

Market Requirements for Greece

		Description	Supporting documentation	Official contact information. (eg. Website, phone #, email address, etc)	Potential costs/Fees associated	Potential timeframe	Obtained by authorized agent allowed? (Y/N)
Legal Requirement	Citizenship Requirement	It will be possible for foreigners to become Amway Greece Business Owners, although it will be an easier process for European Union (EU) citizens. In the case of EU citizens, no entry visa is required to travel to Greece.					
	Residency Requirement						
	Local Address						
	Visa Requirement	A work visa and residence permit are required if you intend to engage in business activities in Greece. The situation is more complex for non-EU citizens. Technically, a business visa is required to engage in commercial activities in Greece, including sponsoring activities. The difficulty of obtaining a business visa (and the necessity of obtaining one) will vary among different nationalities. To actually establish an Amway business in Greece requires the non-EU citizen to obtain both a residence and work permit. These may be quite difficult to obtain for a foreign national seeking to establish his/her business as an individual.					
	Business Requirement	A foreigner may, however, establish a Greek local legal entity (such as a limited liability company, corporation, or partnership) and operate his/her business through such a company. While they are required to appoint a local representative in Greece for the company, the owners of the company or other entity could travel to Greece to support its activities under a simple business visa (if required for the particular nationality involved).					
	Local bank account						
Business Entity	What can be a distributor? (are corporations accepted?)						
	Age requirement	18 or older					
	Restriction on # of applicants	2 people					
	Who can register as a partner/applicant? (eg. Spouse, children, relatives)	Spouse, Parents, Children, Relatives and Friends					
	Registrants prohibited (eg. Student, government worker.)	civil servants, military officers, policemen, unemployed, pensioners, in general all public/governmental sector should not be engaged to any other business activity					
	Is an ABO able to register their Amway Business as a legal entity?	Yes					
	Does Contract explicitly allow transfer of assets to trust, legal entity, etc.	No (silent)					
Amway Requirement	Amway business Requirement (eg. Must be at certain PV level of percentage level to earn a bonus)	Amway will accept and recognize Amway Business Owner applications from non-Greek citizens on an interim basis without being provided a tax registration number (which can only be obtained by complying with local immigration requirements). However, for bonus payments, a local tax identification number is required.					
	Amway Limitations (eg. Frequency of visiting the market. Business advice from the market. Etc)						
	Registration Fee Requirement	Purchasing a starter kit is mandatory					

	Renewal Requirement	Annual Renewal January 1 - December 31					
	Do you allow the sale of a distributorship?	Yes					
Reference Materials	Cultural differences						
	Unique market characteristics (eg. Some products are not sold in this market.)	Nutriline					
Do you provide any additional support		New business model: The company issue all tax documents for every single order that goes to end consumers/clients					

If you have any further questions or concerns, please contact the company at +30-2 10-95 52 900 or infocenter_gr@amway.com