

**Market Requirements for Slovakia**

The most common forms of businesses are: Sole Proprietorship, Partnership and Limited Liability Company.

	Description	Supporting documentation	Official contact information. (eg. Website, phone #, email address, etc)	Potential costs/Fees associated	Potential timeframe	Obtained by authorized agent allowed? (Y/N)	
Legal Requirement	Citizenship Requirement						
	Residency Requirement	Residency Permit		The Slovakian Consulate in your country of residence			
	Local Address	Required					
	Visa Requirement	Work Permit					
	Business Requirement (ie. Tax implications)	1. Trade Register 2. Trade Register in the district or municipality where the entrepreneur has his/her seat and place of business. 3. Commercial Register . 4. Tax Office. 5. VAT (Value Added Tax) Registration 6. Social Security Registration			1. registration fee of 33,19 EUR for licensed 66,39 EUR. 2. fee for amendment of registration is 10% from registration fee. 3. registration fee for a limited liability company is 99,58 EUR for Ltd, and 331,94 EUR for Inc. and amendment fee 3,32, 6,64 or 16,60 EUR depending on number of changes. 4. no fee required. 5. no fee required. 6. no fee required	1. One to three weeks. 2. undermined. 3. One to three months. 4. Within 30 days after registration in the Commercial Register or commencement of business activities. 5. Within 20 days after the beginning of the month following the month when the turnover threshold is met. 6. Within 8 days after commencement of business activities.	
Local bank account	Required						
Business Entity	Who can be a distributor? (are corporations accepted?)	18 and older, no previous application	All distributors need to sign the Application form	Name, address, phone nr. and email address are collected	purchase of starter kit	In case that the new distributor would like use the 10% or 20% discount within first order, distributor is requested to send as the order during first 10 days, also distributor is requested to send us the signed application form the latest 30 days after registration. In case application form is not received in due time the contract will be terminated.	
	Minimum Age requirement	18 and older,					
	Restriction on # of applicants	2 people					
	Who can register as a partner/applicant? (eg. Spouse, children, relatives)	spouse, children, parents, relatives, friends					
	Registrants prohibited (eg. Student, government worker.)	no restrictions from Amway side. In Slovakia some government institutions have their own rules and their employees are not allowed to be members of Direct Selling companies					
	Is an ABO able to register their Amway Business as a legal entity?	yes, T&C is silent. Legal entity is explicitly allowed in art. 3.15 of ROC (Amway requires further documentation for this request). No Trusts					
	Does Contract explicitly allow transfer of assets to trust, legal entity, etc.	No (silent)					
Amway Requirement	Amway business Requirement ((eg. Must be at certain PV level of percentage level to earn a bonus)	Yes, it is minimum 200 PV (3%)					
	Amway Limitations (eg. Frequency of visiting the market. Business advice from the market. Etc)	No limitation					
	registration Fee Requirement	in case of off-line registration, new distributor needs to purchase opportunity kit and start kit and in case of online registration distributor needs to purchase only the start kit					
	Renewal Requirement	annual renewal, January 1 - December 31, Renewal period is set between September and December					
	Do you allow the sale of a distributorship?	yes, but distributor need to follow Amway rules					
Reference Materials	Cultural differences						
	Unique market characteristics (eg. Some products are not sold in this market.)	NA					
Do you provide any additional support							

If you have any further questions or concerns, please contact the company at: 421-2-4920 4444, info@amway.sk, Amway\_Slovensko@Amway.com